

Setting the Record

Straight

340B and Community Benefit



Big Pharma false narrative:

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"Hospitals are using the benefits to 'pad' their bottom line."

Colorado has 68 340B hospitals. 89% of these hospitals are operating at a negative or unsustainable (less than 4%) margin.

Setting the record straight:



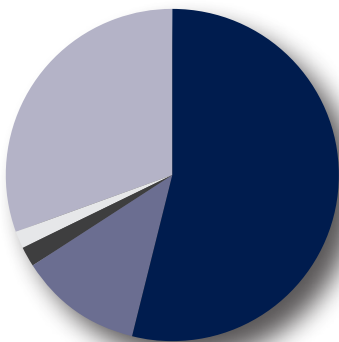
Hospitals fund \$5 billion for the state's health care system with current payments for

- Medicaid
- Uncompensated care
- HCPF administrative costs
- Out-of-network hospital rate setting
- Colorado Option rate setting
- And more...

In 2022, Colorado's non-profit hospitals provided more than \$2.42 billion in community benefit, or 15 percent of patient revenue, **which exceeds the benefit they receive from tax-exempt status.**

What You Need to Know:

In the most recent reporting year, Colorado hospitals invested **\$2.42 billion** in their communities, including:



- **\$1.15 billion** in uncompensated services for Medicaid patients
- **\$330 million** in free or reduced-cost health care services
- **\$43 million** in programs addressing behavioral health
- **\$48 million** in programs addressing social determinants of health
- **\$847 million** in other investments that address community-identified needs

These hospitals are the entities serving their communities 24/7/365, including you, your children, your parents, your neighbors, and your community.

By contrast:

The eight largest pharmaceutical companies paid a combined \$2 billion in federal taxes – less than the amount that Colorado hospitals paid in community benefit.

FOR MORE INFORMATION:

Contact Saskia Young, CHA VP of Legislative Affairs, at Saskia.Young@cha.com