



March 5, 2026

Dear Colorado Lawmaker:

We are pleased to share that the Provider Stabilization Fund, created with bipartisan support through Senate Bill 25-290, is off to a strong start. The Fund is working as intended, pooling resources from public and private sources to provide critically important, short-term grant funding to safety net primary and behavioral health care providers across Colorado. In turn, those providers are maintaining – and, in some cases, even expanding – access to care for low-income uninsured and publicly insured Coloradans. We write today to celebrate this success, share details of progress to date and express our deep appreciation for your leadership and support in making this possible.

Senate Bill 25-290 was created in response to growing demand for health care services from uninsured Coloradans, many of whom had lost Medicaid coverage in the wake of the COVID public health emergency unwind. The legislature established a public-private partnership that will invest \$130 million - \$90 million of state funds and \$40 million of private funds – in a diverse set of safety net health care providers over the next five years to ensure they can continue meeting the health care needs of Coloradans in urban, suburban, rural and frontier communities. We are grateful to Senators Barbara Kirkmeyer and Kyle Mullica and Representative Kyle Brown and former Representative Shannon Bird for their leadership in constructing this innovative solution and to all who supported the bill.

Rose Community Foundation, a trusted philanthropic organization with roots in Colorado's health care sector, stepped up in the summer of 2025 to create a fund that would collect private contributions to benefit the Provider Stabilization Fund. To date, we have raised \$23.9 million in contributions from 23 donors – nearly 60% of a total commitment of \$40 million to be raised by July 1, 2027. Contribution amounts have ranged from \$2,500 to \$5,000,000 and include donations from independent hospitals, large health care systems, health insurance companies and others – see the complete list of private donors at the end of this letter. We are encouraged by and appreciative of the way in which the health care industry has come together to support access to care for vulnerable Coloradans, particularly given the political and financial uncertainty that the industry faces in light of state budget shortfalls and federal policy changes.



These private funds are supplementing state investment. In state fiscal year 2025-26, Colorado appropriated \$25 million to the Provider Stabilization Fund, which is administered by the Colorado Department of Health Care Policy and Financing (HCPF). The state will continue investing through state fiscal year 2029-30, totaling \$90 million over five years. We applaud HCPF and the citizen advisory committee that partners with the department for moving with care and efficiency to stand up this new fund and distribute the first rounds of funds so effectively.

Since December, the Colorado Department of Health Care Policy and Financing has awarded just over \$38.8M of these funds to 56 safety net grantees across Colorado, including federally qualified health centers (FQHCs), comprehensive behavioral health providers, rural clinics and safety net clinics serving 50% or more of patients who are publicly insured or low-income uninsured. See the attached handout from the Save Our Safety Net coalition with information on grantee organizations and the positive impact that these grants are having.

While this is a short-term solution created to address specific challenges that emerged in the wake of the COVID public health emergency Medicaid unwind crisis, it is a powerful example of how policymakers, industry and community stakeholders can work together effectively for the benefit of Coloradans. ***Collaboration and innovation are necessary to build a sustainable Medicaid system that preserves coverage and access for vulnerable Coloradans.*** We hope the lessons of this experience will inform Colorado's approach to the challenges that lie ahead as we all work to sustain our health care infrastructure and protect access to care in the face of state budget shortfalls and federal funding reductions to Medicaid.

With appreciation for your leadership and support,

A handwritten signature in black ink that reads "Lindy Eichenbaum Lent".

Lindy Eichenbaum Lent
President and CEO
Rose Community Foundation

A handwritten signature in black ink that reads "Jeff Tieman".

Jeff Tieman
President and CEO
Colorado Hospital Association

Encl: Donor List, Save Our Safety Net Handout re: Provider Stabilization Fund Grantees



List of Private Contributors

AdventHealth
Animas Surgical Hospital
Anthem Blue Cross and Blue Shield in Colorado
Aspen Valley Health
Banner Health
Boulder Community Health
Children's Hospital Colorado
Cielo Foundation Boulder
Colorado Access
Colorado Hospital Association
CommonSpirit Health
Craig Hospital
Family Health West
HCA HealthONE
Heart of the Rockies Regional Medical Center
Intermountain Health
Kaiser Permanente
Melissa Memorial Hospital
National Jewish Health
San Luis Valley Health and SLV Foundation
UCHealth
Vail Health
Valley View Hospital